

MINUTES

Special Meeting of Council Monday, April 16th, 2018 @ 12:00p.m. Council Chambers

Present:	P. Farwell	Mayor
	T. Pollett	Deputy Mayor
	B. Dove	Councillor
	O. Fudge	Councillor
	R. Anstey	Councillor
Advisory and Resource:	D. Chafe	Chief Administrative Officer
	G. Brown	Town Clerk

The meeting was called to order at 12:00 p.m.

Approval of Agenda

Council reviewed the agenda.

Motion #18-091

Approval of Agenda

Moved by Councillor Dove and seconded by Councillor Fudge to approve the agenda as presented.

In Favour: 5 Opposing: 0

Decision: Motion carried.

2017 Capital Expenditure Loan

The Town had invited quotes from local financial institutions for the provision of a loan for 2.1 million dollars to pay for its share of the 2017 Capital Expenditures. Four bids were received.

Motion #18-092

2017 Capital Expenditure Loan

Moved by Councillor Dove and seconded by Councillor Anstey that the Town of Gander borrow \$2,172,332.12 from TD Bank at their ten year term rate to finance its 2017 Capital Expenditures. The loan will be paid over a 10 year period.

In Favour: 5 Opposing: 0

Decision: Motion carried.

Municipalities Newfoundland and Labrador (MNL) Donation Request

Councillor Anstey presented Council with a donation request from MNL. The donation will go to assist MNL in hosting their Central Regional meeting which is being held in Grand Falls-Windsor. He feels that given the benefit that Council gets from being a member of MNL Council should consider making a donation.

Motion #18-093

Municipalities Newfoundland and Labrador Donation Request

Moved by Councillor Anstey and seconded by Deputy Mayor Pollett that the Town of Gander make a donation of \$200 towards MNL's Central Regional meeting.

In Favour: 5 Opposing: 0

Decision: Motion carried.

Motion #18-094

Adjournment

There being no further business, it was moved by Deputy Mayor Pollett and seconded by Councillor Fudge that the meeting be adjourned.

In Favour: 5 Opposing: 0

Decision: Motion carried.

The meeting adjourned at 12:10 pm

P. Farwell, Mayor

G. Brown, Town Clerk